

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2009

	Called up share capital £m	Share premium account £m	Capital redemption reserve £m	Special reserve £m	Share option reserve £m	Hedging and translation reserve £m	Retained profits £m	Total £m	Minority interests £m	Total equity £m
At 31 December 2007	13.5	166.5	0.3	22.1	2.7	9.7	358.8	573.6	1.3	574.9
Profit after tax	–	–	–	–	–	–	6.3	6.3	0.5	6.8
Other comprehensive income/(expense):										
Exchange difference on retranslation of foreign currency goodwill and intangibles	–	–	–	–	–	97.0	–	97.0	–	97.0
Exchange difference on retranslation of foreign currency net investments (excluding goodwill and intangibles)	–	–	–	–	–	61.8	–	61.8	–	61.8
Exchange and fair value movements associated with borrowings and derivative financial instruments	–	–	–	–	–	(92.9)	–	(92.9)	–	(92.9)
Tax credit on exchange difference arising on borrowings and derivative financial instruments	–	–	–	–	–	13.8	–	13.8	–	13.8
Gains and losses on cash flow hedges	–	–	–	–	–	–	3.5	3.5	–	3.5
Transfer to profit and loss on cash flow hedges	–	–	–	–	–	–	(1.4)	(1.4)	–	(1.4)
Current and deferred tax on share options	–	–	–	–	–	–	(0.7)	(0.7)	–	(0.7)
Actuarial loss on defined benefit pension schemes	–	–	–	–	–	–	(10.6)	(10.6)	–	(10.6)
Deferred tax movement associated with actuarial loss	–	–	–	–	–	–	3.0	3.0	–	3.0
Total comprehensive income	–	–	–	–	–	79.7	0.1	79.8	0.5	80.3
New share capital issued	0.1	1.0	–	–	–	–	–	1.1	–	1.1
Dividends	–	–	–	–	–	–	(36.5)	(36.5)	–	(36.5)
Recognition of option in relation to minority interest Shareholding	–	–	–	–	–	–	(2.0)	(2.0)	–	(2.0)
Credit to share option reserve	–	–	–	–	1.0	–	–	1.0	–	1.0
Exercise of share options	–	–	–	–	(1.1)	–	1.1	–	–	–
Minority interest acquired	–	–	–	–	–	–	–	–	1.4	1.4
Purchase of minority interest Shareholding	–	–	–	–	–	–	–	–	(0.6)	(0.6)
Dividend payment to minority interest Shareholder	–	–	–	–	–	–	–	–	(0.7)	(0.7)
At 31 December 2008	13.6	167.5	0.3	22.1	2.6	89.4	321.5	617.0	1.9	618.9
Loss after tax	–	–	–	–	–	–	(45.6)	(45.6)	0.5	(45.1)
Other comprehensive income/(expense):										
Exchange difference on retranslation of foreign currency goodwill and intangibles	–	–	–	–	–	(33.1)	–	(33.1)	–	(33.1)
Exchange difference on retranslation of foreign currency net investments (excluding goodwill and intangibles)	–	–	–	–	–	(21.2)	–	(21.2)	–	(21.2)
Exchange and fair value movements associated with borrowings and derivative financial instruments	–	–	–	–	–	16.5	–	16.5	–	16.5
Tax charge on exchange difference arising on borrowings and derivative financial instruments	–	–	–	–	–	(5.5)	–	(5.5)	–	(5.5)
Gains and losses on cash flow hedges	–	–	–	–	–	–	(20.1)	(20.1)	–	(20.1)
Transfer to profit and loss on cash flow hedges	–	–	–	–	–	–	1.3	1.3	–	1.3
Actuarial loss on defined benefit pension schemes	–	–	–	–	–	–	(4.7)	(4.7)	–	(4.7)
Deferred tax movement associated with actuarial loss	–	–	–	–	–	–	1.3	1.3	–	1.3
Total comprehensive expense	–	–	–	–	–	(43.3)	(67.8)	(111.1)	0.5	(110.6)
New share capital issued	45.5	279.5	–	–	–	–	–	325.0	–	325.0
Transfer between reserves	–	–	–	(22.1)	–	–	22.1	–	–	–
Debit to share option reserve	–	–	–	–	(1.3)	–	–	(1.3)	–	(1.3)
Exercise of share options	–	–	–	–	(0.4)	–	0.4	–	–	–
Dividend payment to minority interest Shareholder	–	–	–	–	–	–	–	–	(0.2)	(0.2)
At 31 December 2009	59.1	447.0	0.3	–	0.9	46.1	276.2	829.6	2.2	831.8

The special reserve arose as a result of a number of transfers from the Group's share premium reserve up until 1996. Goodwill arising on a number of historic acquisitions was then written off against this special reserve under the accounting convention at that time. The balance on the special reserve was transferred into retained profits in the year, see Note 11 to the Company Accounts on page 114 for details.

The share option reserve represents the cumulative share option charge under IFRS 2 less the value of any share options that have been exercised.

The hedging and translation reserve represents movements in the Consolidated Balance Sheet as a result of movements in exchange rates which are taken directly to reserves as detailed in the Statement of Significant Accounting Policies on pages 71 to 75.

The accompanying Statement of Significant Accounting Policies and Notes to the Accounts are an integral part of this Consolidated Statement of Changes in Equity.